

STANDARDIZED COURSE OUTLINE

SECTION I

SUBJECT AREA AND COURSE NUMBER: **ACC*241**

COURSE TITLE: **Federal Taxes I**

COURSE CATALOG DESCRIPTION:

This course centers on taxation of the individual and federal regulations governing this taxation. Students will receive practice in determining taxable income and in preparing various types of individual tax returns. Formerly listed as ACCT 204, not open to students who have successfully completed ACCT 205.

LECTURE HOURS PER WEEK: 3

CREDIT HOURS: 3

PREREQUISITE(S): **ACC*112 or equivalent**

SECTION II

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A. SCOPE:

This course is a study of the federal income taxation of individuals. Consideration is given in the area of the type of income, when income is taxable, deductions, credits, exclusions and property ownership taxes.

B. REQUIRED WORK:

The student will read each chapter assigned (or sections thereof) and complete the discussion questions, exercises, and problems. Participation is expected, thru e-mails or by bringing in articles relating to the subject area.

C. ATTENDANCE AND PARTICIPATION:

The student is expected to attend each class.

D. METHODS OF INSTRUCTION:

The methods of instruction may include lecture, lecture/discussion, small group, collaborative learning, student presentations, or use of technologies such as audio-visual materials, computer, and calculator.

E. OBJECTIVES, OUTCOMES, and ASSESSMENT

The following objectives and outcomes represent the department's core requirements for student achievement:

| LEARNING OBJECTIVES | LEARNING OUTCOMES | ASSESSMENT METHODS |
|--|---|--|
| To demonstrate an understanding of : | Student will: | As measured by: |
| Attainment of working knowledge of appropriate tax treatment of specific topics | Practice and discuss various tax problems that may use a variety of taxation situations. | Successful completion of related questions, exercises, problems, quizzes, exams |
| Ability to conduct basic tax research | Demonstrate appropriate use of taxation manuals, textbooks, periodicals to achieve solutions to specific taxation problems | Successful completion of related questions, exercises, problems, quizzes, exams |
| Exposure to professional standards and professional ethics as they relate to the area of taxation | Discussion and application of ethical principles as they relate to the current taxation situation | Successful completion of related questions, exercises, problems, quizzes, exams |

F. TEXT(S) AND MATERIALS:

Smith, Harmelink, Hasselback, CCH Federal Taxation, Basic Principles 2005